



Request for City Council Committee Action from the Department of Public Works

Date: July 8, 2014

To: Honorable Kevin Reich, Chair Transportation & Public Works Committee

Subject: **Set a Public Hearing Date for the Proposed Pass-Through Sale of Excess Land
Adjacent to 1812 Franklin Ave SE**

Recommendation:

Set a Public Hearing for the July 22, 2014 T&PW Committee meeting to consider the acquisition and disposition of excess land to the adjacent owners at 1812 Franklin Ave SE.

Previous Directives:

- None

Department Information:

Prepared by: Rebecca Law, Project Manager, Finance and Property Services

Approved by: _____

Steven A. Kotke, P.E., Director of Public Works

Presenters in Committee: Dennis Morris, Right of Way Supervisor

Financial Impact: The City will collect an administrative pass-through fee of \$228.50 at closing.

Address

Excess MNDOT land adjacent to 1812 Franklin Ave SE

Sale Price

\$2,285 plus costs

This MNDOT land does not have a street address or PID assigned to it.

Purchasers

Bonnie Streitz, Breon King and David King
1812 Franklin Ave SE
Minneapolis, MN 55414

Supporting Information The owners of 1812 Franklin Ave SE have an agreement with the Minnesota Department of Transportation (MNDOT) to buy its excess land adjacent to their house for \$2,285. The subject land is vacant, measures approximately 25' x 85' and would only be useful to an adjacent owner. It is shown on the attached map.

The City has been asked to act as a "pass-through" agent by accepting a conveyance from MNDOT and then conveying the land to the 1812 Franklin owners. The City's Real Estate Policy allows us to perform this role in exchange for an administrative fee equal to 10% of the price MNDOT receives. In this case, the administrative fee is \$228.50. The proposed buyers will also pay for all transaction costs. A public hearing on this transaction is required as part of the municipal approval process.

Attachment: Map

cc: Don Elwood, Public Works